**Part 1 – 44 points**

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
4. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
5. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
6. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
7. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
8. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
9. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 2 pts.

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 2 pts.

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 2 pts.

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 2 pts.

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.

**Part 2 – 30 points**

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 6 pts.
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 6 pts.
3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 6 pts.
4. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 6 pts.
5. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 6 pts.

**Part 3 – 36 points**

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
4. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
5. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
6. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
7. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
8. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
9. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
10. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
11. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
12. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.

**Part 4 – 6 points**

\_\_\_\_\_ Depreciation on machinery 1pt.

\_\_\_\_\_ Hourly labor 1 pt.

\_\_\_\_\_ Salary labor 1 pt.

\_\_\_\_\_ Feed purchases 1 pt.

\_\_\_\_\_ Insurance for machinery 1 pt.
 and equipment

\_\_\_\_\_ Custom harvesting 1 pt.
 expenses
\_\_\_\_\_ Interest on loans 1 pt.

**Part 5 – 24 points**

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
4. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
5. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
6. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
7. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
8. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.

 **Part 6 – 20 points**

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
4. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
5. Yes No (circle one) 4 pts.

**Part 7 – 10 points**

 \_\_\_\_\_ Ask Price 1 pt.

 \_\_\_\_\_ Bid Price 1 pt.

 \_\_\_\_\_ Speculator 1 pt.

 \_\_\_\_\_ Long Futures 1 pt.

 \_\_\_\_\_ Transaction Cost 1 pt.

 \_\_\_\_\_ Arbitrage 1 pt.

 \_\_\_\_\_ Bull Market 1 pt.

 \_\_\_\_\_ Hedge 1 pt.

 \_\_\_\_\_ Long Call 1 pt.

 \_\_\_\_\_ Strike Price 1 pt.

 **Part 8 – 30 points**

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
4. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
5. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
6. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
7. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
8. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
9. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
10. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.

End of exam

|  |  |  |
| --- | --- | --- |
|  | Possible Points | ContestantPoints |
|  Part 1 | 44 |  |
|  Part 2 | 30 |  |
|  Part 3 | 36 |  |
|  Part 4 | 6 |  |
|  Part 5 | 24 |  |
|  Part 6 | 20 |  |
|  Part 7 | 10 |  |
|  Part 8 | 30 |  |
| Total | 200 |  |

DO NOT WRITE BELOW THIS LINE!