**Part 1 – 47 points**

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
4. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
5. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
6. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
7. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
8. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
9. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 2 pts.

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 2 pts.

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 2 pts.

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 2 pts.

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.

**Part 2 – 35 points**

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 7 pts.
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 7 pts.
3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 7 pts.
4. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 7 pts.
5. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 7 pts.

**Part 3 – 48 points**

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
4. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
5. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
6. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
7. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
8. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
9. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
10. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
11. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.
12. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 4 pts.

|  |  |  |
| --- | --- | --- |
|  | Possible Points | ContestantPoints |
|  Part 1 | 47 |  |
|  Part 2 | 35 |  |
|  Part 3 | 48 |  |
|  Part 4A | 25 |  |
|  Part 4B | 15 |  |
|  Part 5 | 30 |  |
|  Total | 200 |  |

**Part 4A – 25 points**

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 5 pts.
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 5 pts.
3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 5 pts.
4. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 5 pts.
5. Yes No (circle one) 5 pts.

**Part 4B – 15 points**

 \_\_\_\_\_ Ask Price 1.5 pt.

 \_\_\_\_\_ Bid Price 1.5 pt.

 \_\_\_\_\_ Speculator 1.5 pt.

 \_\_\_\_\_ Long Futures 1.5 pt.

 \_\_\_\_\_ Transaction Cost 1.5 pt.

 \_\_\_\_\_ Arbitrage 1.5 pt.

 \_\_\_\_\_ Bull Market 1.5 pt.

 \_\_\_\_\_ Hedge 1.5 pt.

 \_\_\_\_\_ Long Call 1.5 pt.

 \_\_\_\_\_ Strike Price 1.5 pt.

**Part 5 – 30 points**

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
4. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
5. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
6. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
7. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
8. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
9. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.
10. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 3 pts.

End of Exam

DO NOT WRITE BELOW THIS LINE!