

Farm and Agribusiness Management – Junior CDE

Purpose

The Farm and Agribusiness Management Career Development Event provides competition that fosters information assimilation, critical thinking, and problem-solving skills necessary to successfully manage a farm or pursue farm business management careers. Through participation in this event, students will be able to analyze farm business management information, while applying economic principles and concepts. Working individually and cooperatively, students evaluate farm business management decisions for effective farm returns.

State Event Superintendent

The superintendent for this event is Mr. Joshua Bledsoe, State Agricultural Education Leader, Department of Agricultural and Human Sciences, NC State University, Box 7654, Raleigh, NC 27695-7654 Phone: 919.513.1205 Fax: 919.513.0216 Email: joshua_bledsoe@ncsu.edu

Eligibility

This event is open to all FFA members in grades 6 – 10 from FFA chapters in good standing. All FFA members in grades 6-10 are eligible to participate in any junior career development event regardless of past participation.

Teams shall consist of three or four members. The fourth lowest team member score is not considered except in the case of a tie. No alternates are allowed in state events. Any alternate found participating in a state event will result in team disqualification.

FFA members in good standing may also participate as individuals in this event. A chapter may have up to two members participate as individuals as long as the chapter does not have a team participating in the event. Their scores will only count toward individual recognition, and will not be tallied as a team score.

The use or possession of cellular phones or any other mobile electronic communication device is prohibited during any state-level career development event. Any violation of this rule by any team member will result in total team disqualification.

Any member found cheating in any state-level career development event will result in total team disqualification for that event.

The North Carolina FFA Association, in keeping with the FFA mission and purposes, does not permit the use of tobacco products, e-cigarettes, vapes, or Juuls at any FFA facility or at any FFA activity. FFA members participating in career development events that require the use of calculators may only use non programmable/graphing calculators that do not have the ability to communicate with other calculators. Calculators will be screened prior to the start of a CDE for acceptability. Students caught



using data stored on a calculator or communicating with other calculators will result in a total team disqualification for the event.

In compliance with the Americans with Disabilities Act, North Carolina FFA will honor requests for reasonable accommodations made by individuals with disabilities. Please direct accommodation requests through the CDE/LDE Accommodation Request Form. If the accommodation can be made for all and/or doesn't provide an unfair advantage, then every effort will be made to provide the accommodation. Requests can be accommodated more effectively if notice is provided at least 10 days before the event.

Middle School Participation

Middle school students and teams may participate in any Career Development Event or Leadership Development Event. The top three middle school participants will be recognized. Middle school participants should designate during registration.

Dress Code

Participants are required to follow the North Carolina FFA Career Development Event Dress Code. A ten percent reduction in the total team score will be taken if a participant violates the dress code. Participants are allowed to wear long pants, an appropriate shirt with a collar or an appropriate high school or FFA t-shirt.

The North Carolina FFA Association strives to promote a positive image at all Official FFA Events. The dress code policy was established to address the issue of appropriate attire at all Official FFA Events. Members should adhere to this policy for all events. A ten percent reduction will be applied to all individual scores from a chapter if a participant from that chapter violates the dress code during that career event.

Procedures for Administering the Event

- Part 1: Multiple Choice (100 points) Each participant must complete a 20 question multiple-choice test in a 30 minute period.
- Part 2: Problem Solving (200 points)

Each participant will complete a problem solving section consisting of four relevant economic problems in a 90-minute period.

Scoring

| Maximum Score per Individual | 300 | |
|------------------------------|-----|--|
| Multiple Choice Exam | 100 | |
| Problem Solving | 200 | |



Procedure for Determining the State Event Winner When Scores are Tied

In the event a tie score exists, apply the following methods in sequential order until the tie is broken:

- 1. Compare the alternate scores. The lowest team member score is the alternate score.
- 2. Compare the total team scores for the problem-solving component and the higher scoring team is the winner.

State Awards

The awards for the state event will be presented annually at the state FFA convention to include a team 1st, 2nd and 3rd place plaque. The high scoring individual will receive a plaque.

Bibliography

Tests used in previous state events are available to instructors who wish to use them as instructional aids.

This list of references is not intended to be all-inclusive.

Other sources may be utilized, and teachers are encouraged to make use of the best instructional materials available. The following list contains references that may prove helpful during event preparation.

Numerous sources of materials exist, and participating teams should consult with their state's cooperative extension service, the colleges and universities teaching farm and ranch business management and other material services available to the participating school. For the most current listing of resources and definitions for economic terms, refer to the farm and agribusiness management CDE section of the national FFA website at FFA.org.

Primary

- Jobes, Steward, Casey and Purcell (2010). Farm and Ranch Business Management (latest edition). Deere & Company, John Deere Publishing, East Moline, Ill. 61244. http://www.deere.com/publications
- Kay, Edwards and Duffy. Farm Management. McGraw-Hill Book Co., New York, N.Y. (most current edition).
- CDE NCQ, FFA.org. Examples of enterprise budgets and financial statements used in the CDE.

Secondary

- Boehlje and Eidman (1984). Farm Management. John Wiley and Sons, New York, N.Y.
- Bowers, Love and Kletke (1994). Machinery Replacement Strategies. Deere & Company, John Deere Publishing, East Moline, Ill. 61244. Deere & Company. http://www.deere.com



- Dicks, Michael (1998). Agricultural Policy and How It Affects You, Deere & Company, John Deere Publishing, East Moline, Ill. 61244.
- Oltmans, Klinefleter, and Frey (2001) Agricultural Financial Reporting and Analysis. Doane Agricultural Services, St. Louis, Mo.
- Purcell, Wayne D. (1995). Marketing Agricultural Commodities. Deere & Company, John Deere Publishing, East Moline, Ill. 61244.
- Wilson, Purcell, Burton, and Wahlberg (1994). Managing Livestock Production. Deere & Company, John Deere Publishing, East Moline, Ill. 61244.
- Wilson, Purcell, Burton, and Wahlberg (1994). Managing Agricultural Commodities. Deere & Company, John Deere Publishing, East Moline, Ill. 61244

Technical References

- Farmers Tax Guide, published by the Department of the Treasury, Internal Revenue Service, can be obtained from the IRS Forms Distribution center in your state or the IRS website. http://www.irs.gov/publications/p225/index.html
- Farm Financial Standards Council, Financial Guidelines for Agriculture Producers, 1998. http://www.ffsc.org/
- Assorted educational materials are available on hedging, forward contracting and commodity futures trading from any of the following addresses.
 - o Chicago Mercantile Exchange, 30 South Wacker Drive, Chicago, Ill. 60604. http://www.cmegroup.com
 - o Kansas City Board of Trade, 4800 West Main Street, Kansas City, Mo. 64112.
 - o New York Cotton Exchange, New York Mercantile Exchange Building, One North End Avenue, New York, N.Y. 10282-1101.
- New York Mercantile Exchange, Commodity Exchange Ctr., One North End Avenue, New York, N.Y. 10282-1101.
- Doane Agricultural Services, Vance Publishing Corp., 77 Westport Plaza, #250, St. Louis, Mo. 63416. Doane provides a variety of educational materials related to farm and ranch management.
- Cooperative Extension Service in your state. Contact your local extension agent for access to farm and ranch management educational materials.